

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTC034990

NOTICE

NOTICE is hereby given that the 14th Annual General Meeting of the Members of Greenko Energies Private Limited will be held on **Tuesday, the 30th day of September, 2014 at 2.00 P.M.** at the Registered Office of the company at Plot no.1071, Road no. 44, Jubilee hills, Hyderabad-500033, Telangana, India, to transact the following business:

ORDINARY BUSINESS:

Item No. 1 Adoption of Accounts

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014, Statement of Profit & Loss for the financial year ended March 31, 2014, Cash Flow Statement for the year ended March 31, 2014 and Reports of the Directors and the Auditors thereon.

Item No. 2 Re-appointment of Mr.Anil Kumar Chalamalsetty who retires by rotation and being eligible, seeking reappointment.

Item No.3 Appointment of Statutory Auditors

To appoint Statutory Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139(2) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. Brahmayya & Co. (Firm No. 000515S), be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of Fourteenth Annual General Meeting (14th AGM) till the conclusion of the Fifteenth Annual General Meeting(15th AGM) of the Company to be held in the year 2015 at such remuneration as may be determined by the Board of Directors of the Company.”

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

SPECIAL BUSINESS:

Item No.4 To approve the remuneration payable to cost auditors, M/S. DZR &CO for the financial year 2014-15

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors, M/s. DZR& Co, appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31 March 2015, at a remuneration of Rs.50,000/- plus out of pocket expenses and applicable taxes.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, matters, deeds and things as may be necessary to give effect to the above resolution.”

By Order of the Board of Directors

for Greenko Energies Private Limited



Date: 22.09.2014
Place: Hyderabad

(Purushotham Choppakatla)
Director & Company Secretary
DIN: 01317059

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out the material facts relating to the special business stated in the Notice is annexed hereto.
4. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the venue of the Annual General Meeting.
5. An Explanation to the Item No. 3 proposed in the Notice is annexed hereto.

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

ANNEXURE TO THE NOTICE

Explanation to the Item No.3 of the Notice

As per the provisions of Section 139 (2) of the Companies Act, 2013 read with rule 5 of the Companies (Audit & Auditors) Rules, 2014, every private Company having Paid-up Share Capital of Rs. 20 Crores or more shall not appoint an audit firm as Auditor for more than two terms of five consecutive years. Further, Rule 6 of the said Rules stipulated that an audit firm which has been holding the office as Auditors for 4 years can be appointed for a maximum number of six consecutive years.

The Paid-up Share Capital of your Company is more than Rs. 20 Crores and M/s. Brahmayya & Co. (Firm No. 000515S), Chartered Accountants, Hyderabad have been holding the office as Auditors for the last 4 years. Therefore, it is proposed to appoint them for 1 year to hold the office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting to be held for the financial year 2014-2015. They can also be considered for re-appointment for another 5 consecutive years thereafter.

Approval of the Members is therefore sought for the resolution proposed in the Notice.

None of the Directors, Key Managerial Personnel and their Relatives are interested, either financial or otherwise, in the proposed resolutions.

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013

Item No. 4 Approving the remuneration payable to cost auditors, M/S. DZR & CO for the financial year 2014-15

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the M/s. DZR & Co., Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2015 at a remuneration of Rs. 50,000/- for both the Chennur and Sattenapalli plants towards cost audit fee and service tax shall be paid as applicable at the time of billing. In accordance with the provisions of Section 148 of the Companies Act 2013, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No.4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2015.

Approval of the Members is therefore sought for the resolution proposed in the Notice.

None of the Directors, Key Managerial Personnel and their Relatives are interested, either financial or otherwise, in the proposed resolutions.

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

DIRECTORS' REPORT

To,
The Members of
Greenko Energies Private Limited
Hyderabad

Your Directors have pleasure in presenting the 14th Annual Report of the Company together with audited statement of accounts on standalone basis for the financial year ended March 31, 2014.

Operational and Financial Performance

Description	(Rs. In Lakhs)	
	F. Y. 2013-2014	F. Y. 2012-2013
Sales	7789.5	3503.24
Other Income	200.24	1427.46
Profit before Interest, Tax and Depreciation	1967.86	1457.74
Interest	210.43	1050.26
Depreciation	309.80	279.41
Profit/ (Loss) before Tax	1447.63	128.07
Income Tax	997.89	67.09
Profit/ (Loss) after Tax	449.74	60.98

Principal Activities

The principal activities of the Company are, developing, operating clean energy projects in India on its own and through its subsidiaries by generating power through non conventional and renewable resources like Biomass, Gas, Hydro and Wind power plants. Currently the Company has two biomass operating plants at Chennur and Sattenapalli in Andhra Pradesh.

Your Company as on 31st March 2014 has 54 subsidiaries and after March 31, 2014 Lanco Budhil Hydro Power Private Limited, Greenko Energy Ventures Private Limited and Saipuram wind Energies private limited have become subsidiaries of your Company resulting in a total of 57 subsidiaries.

Your Company has acquired entire stake in 70 MW Lanco Budhil Hydro Power Private Limited through its subsidiary Tejassarnika Hydro Energies Private Limited.

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

Subsidiary Performance

For the period ended 31st March 2014, your Company's Hydro subsidiaries having operations in Karnataka and Himachal Pradesh has a overall operating capacity of 165.25 MW and has increased to 235.25 MW after March 31, 2014 upon acquisition of a 70 MW hydro asset in Lanco Budhil Hydro Power Private Limited. The Wind subsidiaries have a total operating capacity of 233 MW and the same has been increased with the recent commissioning of 115.8 MW resulting in a total wind operating capacity of 348.8 MW.

Your company would like to foray into the similar ventures by developing, owning and operating a diversified portfolio of hydro and wind generating assets considering the demand for the power in the country with an expected increase in tariffs in renewable or clean energy market.

Investments

During the year under report, your Company has invested in the following Subsidiaries:

- i. 50,000 equity shares of Rs. 10/- each in Greenko Rego Hydro Projects Private Limited
- ii. 10,000 equity shares of Rs.10/- each in Greenko Solar Energy Private Limited
- iii. 17,90,00,000 Class 'B' Equity Shares of Rs. 10/- each in Greenko Wind Projects Private Limited
- iv. 8,30,00,000 equity shares of Rs.10/- each in Sneha Kinetic Power Projects Private Limited
- v. 10,000 equity shares of Rs.10/- each in Sobra Hydro Energies Private Limited
- vi. 10,000 equity shares of Rs.10/- each in Vayuputra Energy Private Limited

During the year Your Company proposed to sell its entire investments in ISA Power Private Limited and Ecofren Power & Projects Private Limited.

Your Company has acquired the entire equity of 30,71,83,472 equity shares of Rs.10/- each in Lanco Budhil Hydro Power Private Limited after March 31, 2014 through its subsidiary Tejassarnika Hydro Energies Private Limited.

A statement on information of above Subsidiaries Companies as per Section 212 (3) of the Companies Act, 1956 is attached as an Annexure 1 to this report.

Directors

During the year under review Mr. N. Vivekananda resigned as Director and your Directors placed on record the appreciation for the services rendered during his tenure with the Company.

Mr. Anil Kumar Chalamalasetty retires by rotation and being eligible offers himself for reappointment. Your Board recommends his appointment.

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTC034990

Increase in Issued, Subscribed and Paid-up Share Capital

During the year under review Your Company allotted 2,51,34,000 equity shares to its holding company Greenko Mauritius and the paid up share capital of the company stood at Rs. 675,84,66,500/-.

Statutory Auditors

M/s. Brahmayya & Co. (Firm No. 000515S), Chartered Accountants, Hyderabad, Auditors of the Company hold office till the conclusion of this Annual General Meeting. It is proposed to re-appoint them as Statutory Auditors for one financial year as per Section 139 (2) of the Companies Act, 2013 read with the Rules made there under. M/s. Brahmayya & Co., have confirmed their eligibility and willingness to accept the office of Statutory Auditors, if appointed.

The Board of Directors recommends re-appointment of M/s. Brahmayya & Co. (Firm No. 000515S) as Statutory Auditors of the Company for a period of one year i.e from the conclusion of the 14th Annual General Meeting till the conclusion of the 15th Annual General Meeting of the Company at such remuneration as may be determined by the Board of Directors of the Company.

Statutory Auditors' Report

Your Directors have reviewed the Statutory Auditors' Report for the financial year 2013-14 and observed that there are no qualifications/ observations that are required to be explained.

Cost Auditors & Cost Audit Report

The Cost Audit Report along with Annexure for the Financial Year 2012-13 issued by M/s. DZR & Co., Cost Accountants, Hyderabad, having been taken on record by the Board has been filed with Ministry of Corporate Affairs, Government of India within the stipulated time.

The Cost Audit Report along with Annexure for the Financial Year 2013-14 issued by M/s. DZR & Co., Cost Accountants, Hyderabad, has been submitted to the Company and taken on record by the Board. The report shall be filed with Ministry of Corporate Affairs, Government of India within the stipulated time.

As per Section 148(1)&(3) of the Companies Act, 2013 has directed an audit of cost accounting records and a cost audit shall be conducted by a Cost Accountant in Practice appointed for this purpose and whose appointment shall be approved by the Board and remuneration shall be determined by the members. Rule 14 (b) of the Companies (Audit and Auditors) Rules, 2014 also require that the remuneration of such cost auditor shall be ratified by the shareholders. Your Board of Directors appointed the existing cost auditors M/s. DZR & Co., Cost Accountants, Hyderabad as cost auditors of the Company for FY2014-2015 and recommended their remuneration for members ratification at the ensuing annual general meeting.

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

Internal Auditor

In terms of Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company has appointed M/s Srinivas & Associates, Chartered Accountants, Hyderabad as Internal Auditors of the Company for the financial year 2014-15.

Directors' Responsibility Statement

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm as under:

- i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2013-14 and of the Profit of the Company for the year.
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors had prepared the annual accounts on a 'going concern' basis.

Corporate Social Responsibility (CSR)

Your Company as a socially responsible corporate citizen involved in numerous community development projects and programmes prior to enforcement of CSR provisions under Section 135 of the Companies Act 2013 and the Companies (CSR) Rules 2014. A Committee for CSR was constituted by the Board of Directors which comprises of Mr. Anil Kumar Chalamalsetty, Mr. Mahesh Kolli and Mr. Purushotham Choppakatla. The Company has put in a CSR policy adopted by the Board which guides the framework for enforcement of CSR in the Company.

The primary function of the CSR Committee is to: (i) formulate and recommend to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 (ii) recommend the amount of expenditure to be incurred on the activities referred to in clause (a) of Section 135(3) of the Companies Act, 2013 and (iii) monitor adherence to the CSR Policy of the Company and its subsidiaries from time to time.

The Company maintains the CSR details on its portal www.greenkogroup.com with respect to community engagement, community awareness and environment.

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

Vigil Mechanism

Your Company has put in a vigil mechanism under Section 177 (9) of the Companies Act 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and the Board of the Company itself works as a Committee to oversee the vigil mechanism and nominated Mr. Purushotham Choppakatla, Director and Company Secretary as a point of contact to oversee the mechanism and for the others in the Company to report their concerns.

Conservation of Energy and Technology Absorption

Information on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required to be given pursuant to Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is given below:

1. Conservation of Energy - The basic activity of the Company being generation of Power from Non-conventional Energy sources, the activities are not energy intensive, However, the Company is identifying areas for conservation of energy.
2. Technology absorption - No Technology either indigenous or imported is involved.
3. Foreign Exchange Earnings and Outgo during the year 2013-14:
Foreign Exchange Earning: Rs 903.13 lakhs (py. Rs.1889.72 lakhs) by way of sale of CERs.
Foreign Exchange Outgo: Rs Nil (Previous year: Nil)
Research & Development - No R & D work has been carried out during the year.

Particulars of Employees

During the year under review there was no employee drawing remuneration prescribed under the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Acknowledgment


Your Directors wish to place on record their appreciation for the co-operation and continued support extended to the Company by Public Financial Institutions, Banks and Government Departments. Your Directors also like to express their gratitude to the Employees, Shareholders and other Associates of the Company for their continued support.



for and on behalf of the Board

Date: 22.09.2014
Place: Hyderabad

Anil Kumar Chalamalasetty
Director-DIN: 00220806


Purushotham Choppakatla
Director-DIN: 01317059

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTCo34990

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s):

Registered address:

E-mail Id:

Folio No. / Client ID No. : DP ID No.....

I / We, being the member(s) of Shares of Greenko Energies Private Limited, hereby appointE-mail Id:.....

Address:.....

Signature: (or failing him)

Name:.....E-mail Id:.....

Address:.....

Signature: (or failing him)

Name:.....E-mail Id:.....

Address:.....

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 8th Annual General Meeting of the Members of Greenko Energies Private Limited will be held on **Tuesday, the 30th day of September, 2014 at 2.00 P.M** at the Registered Office of the Company situated at Plot No.1367, Road No.45, Jubilee Hills, Hyderabad – 500033, Telangana, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Nos.	Resolutions	Vote –see note (d) (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business				
1	Adoption of Accounts			
2	Re-appointment of Mr. Anil Kumar Chalamalsetty			
3	Appointment of Statutory Auditors			
Special Business				
4	Approving the remuneration payable to cost auditors, M/S. DZR &CO for the financial year 2014-15			

Signed this day of 2014

Signature of Shareholder.....

Signature of Proxy holder(s).....

Affix
Revenue
Stamp

GREENKO ENERGIES PRIVATE LIMITED

U40109TG2000FTC034990

ATTENDANCE SLIP

(To be presented at the entrance)

14th Annual General Meeting of the Company to be held on **Tuesday, the 30th day of September, 2014 at 2.00 P.M** at the Registered Office of the Company situated at Plot No.1367, Road No.45, Jubilee Hills, Hyderabad – 500033, Telangana, India.

Folio No.:

DP ID No.:

Client ID No.:

Name of the Member:

Signature :

Name of the Proxy holder:

Signature:

Notes: a) Proxy need not be a member of the Company. b) The Proxy Form duly filled in and signed by the member(s) across Revenue Stamp should reach the Company's Registered Office: Greenko Energies Private Limited at Plot No.1367, Road No.45, Jubilee Hills, Hyderabad – 500033, Telangana, India, at least 48 hours before the commencement of the meeting. c) Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative(s) to attend and vote on their behalf at the meeting. d) It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

GREENKO ENERGIES PRIVATE LIMITED (GEPL)

REGISTERED OFFICE: PLOT NO.101, ROAD NO.44, JUBILEE HILLS, HYDERABAD 500033, TELANGANA

Statement pursuant to Section 212 of The Companies Act, 1956

Sl No	Name of the Company	Shares of the subsidiary as on 31.03.2014			Net aggregate amount of Profit / (Loss) of the subsidiary Company of the current financial year (2013-2014) so far as it concerns the members of GEPL @ (INR. in Lakhs)		Net aggregate amount of Profit / (Loss) of the subsidiary Company of the previous financial years so far as it concerns the members of GEPL @ (INR. in Lakhs)	
		Number of Shares	Face Value (INR)	Extent of holding (In percentage)	Dealt with or provided in the accounts of GEPL as on 31.03.2014	Not Dealt with or provided in the accounts of GEPL 31.03.2014	Dealt with or provided in the accounts of GEPL 31.03.2013	Not Dealt with or provided in the accounts of GEPL 31.03.2013
A COMPANIES COVERED UNDER SECTION 4 (1) (a) & 4 (1) (b) OF THE COMPANIES ACT 1956 AS ON 31.03.2014								
1	AMR Power Private Limited	3987510	100	100.00	-	994.38	-	-761.27
2	As . . Projects (India) Private Limited	17324996	10	100.00	-	163.52	-	1618.36
3	Ecofren Power Projects Private Limited	22000000	10	100.00	-	-587.43	-	-1106.21
4	Greenko Hatkoti Energy Private Limited	4900	10	49.00	-	-4.44	-	-10.29
5	Greenko Rego Hydro Projects Private Limited	50000	10	100.00	-	N.A.	-	N.A.
6	Greenko Solar Energy Private Limited	10000	10	100.00	-	-0.13	-	N.A.
7	Greenko Wind Projects Private Limited (GWPL)	518999900	10	66.56	-	-56.24	-	-114.41
8	Greenko Zenith Energy Solutions Private Limited	100000	10	100.00	-	-0.12	-	-0.98
9	ISA Power Private Limited	20000000	10	100.00	-	-546.07	-	-895.13
10	Jasper Energy Private Limited	25000000	10	100.00	-	-93.73	-	-1262.42
11	Kangtangshiri Hydro Private Limited	29400	10	49.00	-	-0.14	-	-
12	LVS Power Private Limited	39942988	10	100.00	-	2821.36	-	6633.91
13	Mechuka Hydro Power Private Limited	29400	10	49.00	-	-43.14	-	-
14	Rapum Hydro Power Private Limited	29400	10	49.00	-	-25.00	-	-
15	Ravikiran Power Projects Private Limited	12000000	10	100.00	-	-419.20	-	-254.34
16	Roshni Powertech Private Limited	11500000	10	100.00	-	-189.29	-	1932.01
17	Sai Spurthi Power Private Limited	17817572	10	100.00	-	-109.20	-	98.82
18	Sai Teja Energies Private Limited	21772	10	100.00	-	-0.13	-	-0.53
19	Sneha Kinetic Power Private Limited	172935000	10	99.96	-	-23.45	-	-96.05
20	Sobra Hydro Energies Private Limited	10000	10	100.00	-	-6.17	-	N.A.
21	Sunam Power Private Limited	25000	10	100.00	-	-0.13	-	-1.33
22	Technology House (India) Private Limited	20100	10	48.91	-	-2.02	-	-8.68
23	Tejassarnika Hydro Energies Private Limited	2950109	10	100.00	-	-666.22	-	-121.32
24	Vayuputra Energy Private Limited	10000	10	100.00	-	-1.43	-	N.A.
B COMPANIES UNDER SECTION 4 (1) (c) OF THE COMPANIES ACT 1956 AS ON 31.03.2014								
25	A T Hydro Private Limited	13600000	10	100.00	-	119.70	-	122.30
26	A. . . la Wind Power Private Limited	4993000	10	66.56	-	-0.24	-	-2.39
27	Anubhav Power Private Limited	19363600	10	100.00	-	-117.18	-	-13.05
28	Belum Wind Infrastructure Private Limited	610000	10	66.56	-	-0.29	-	-3.05
29	Climaron Constructions Private Limited	1305000	100	100.00	-	222.01	-	181.80
30	Devgarh Wind Projects Private Limited	50000	10	66.56	-	-0.22	-	-0.36
31	Fortune Five Hydel Projects Private Limited	186040000	10	66.56	-	-199.27	-	-2.61
32	Greenko Bagewadi Wind Energies Private Limited	10000	10	66.56	-	-0.28	-	N.A.
33	Greenko Energy Ventures Private Limited	10000	10	66.56	-	-0.13	-	N.A.
34	Greenko Godavari Power Private Limited	24010100	10	100.00	-	-4.80	-	-11.78
35	Guttaseema Wind Energy Company Private Limited	9017397	10	66.56	-	-1.15	-	-18.65
36	Hemavathy Power and Light Private Limited	82744775	5	100.00	-	103.23	-	493.53
37	Him Kallash Hydro Power Private Limited	9973389	10	100.00	-	52.18	-	67.11
38	Kanhur Wind Power Private Limited	10000	10	66.56	-	-0.75	-	-0.68
39	Kukke Hydro Power Private Limited	250000	10	100.00	-	-2.72	-	-16.45
40	Kumaradhara Power Private Limited	1000000	10	100.00	-	-0.28	-	-1.37
41	Mangalore Energies Private Limited	740000	10	49.25	-	-0.76	-	N.A.
42	Matrix Power (Wind) Private Limited	740000	10	49.25	-	-12.61	-	N.A.
43	Perla Hydro Power Private Limited	10000	10	100.00	-	-1.78	-	-0.47
44	Rangaraju Warehousing Private Limited	28995165	10	100.00	-	-342.71	-	-414.77
45	Ratnagiri Wind Power Private Limited	196000000	10	66.56	-	432.33	-	-42.79
46	Rayala Wind Power Company Private Limited	303000000	10	66.56	-	-612.55	-	-6.47
47	Rayalaseema Wind Energy Company Private Limited	710000	10	66.56	-	-0.28	-	-3.14
48	Rithwik Energy Generation Private Limited	46100000	10	100.00	-	-243.49	-	-974.77
49	Sri Sai Krishna Hydro Energies Private Limited	36771483	10	100.00	-	5.28	-	70.47
50	Tanot Wind Power Ventures Private Limited	831050	10	66.56	-	-0.29	-	-2.04
51	Tarela Power Private Limited (formerly Tarela Power Limited)	13140500	10	100.00	-	211.51	-	208.16
52	Harsar Hydro Projects Private Limited	43000	10	43.00	-	-0.20	-	N.A.
53	Bharmour Hydro Projects Private Limited	42000	10	42.00	-	-0.13	-	N.A.
54	Vyshall Energy Private Limited	10000	10	66.56	-	-0.23	-	-0.60



Date: 22.09.2014
Place: Hyderabad

Anil Kumar Chalamalasetty
Director DIN: 00220806

Purusotham Choppakatla
Director & Secretary DIN: 01317059

Independent Auditors' Report

To the Members of Greenko Energies Private Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of Greenko Energies Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General circular 15/2013 dated 13th September of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
 - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956

Place: Chennai
Date: 22-9-2014

**For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S**



**N.Sri Krishna
Partner
Membership No. 26575**

The Annexure referred to in paragraph 1 of the Independent Auditors' Report on other legal and regulatory requirements section of even date to the members of Greenko Energies Private Limited on the accounts of the company for the year ended 31st March, 2014.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company is maintaining proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) In our opinion and according to the information and explanations given to us, the disposal of fixed assets during the year are not substantial and do not affect the going concern assumption.
2. (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) The Company is maintaining proper records of inventory. There were no discrepancies noticed on verification between the physical stocks and the book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.
(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods. Further, on the basis of our examination of the books and records of the Company, and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control system
5. According to the information and explanations given to us, there have been no contracts or arrangements referred to in section 301 of the Act during the year to be entered in the register required to be maintained under section 301. Accordingly, the question of commenting on transactions made in pursuance of such contracts or arrangements does not arise.



- 6 The Company has not accepted any deposits and consequently the provisions of Sec 58A, 58AA or any other relevant provisions of the Companies Act, 1956 are not applicable.
- 7 In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- 8 We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 209(1) (d) of the Companies Act, 1956, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- 9 (a) The company is regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, income tax, wealth tax, service tax and other material dues applicable to it with the appropriate authorities. The provisions relating to the investor education and protection fund, employees' state insurance, sales-tax and excise duty are not applicable to the company. There are no undisputed amounts payable in respect of statutory dues, which are outstanding as at 31st March, 2014 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us, the details of dues of Income tax which were not deposited on account of any dispute as on March 31, 2014 is given below.

Name of the statute	Nature of dues	Amount disputed (In Rs.)	Period to which amount relates	Forum where dispute is pending
The Income Tax act, 1961	Income Tax	30,48,788	Assessment year 2005-06	Income Tax Appellate Tribunal
The Income Tax act, 1961	Income Tax	17,84,950	Assessment year 2007-08	Income Tax Appellate Tribunal

- 10 The Company does not have any accumulated loss and has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
11. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayments of its dues to financial institution or banks or debenture holders as at balance sheet date.
- 12 Based on our examination of documents and records and according to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments. Accordingly, the provisions of Clause 4(xiv) of the Order are not applicable to the Company



15. In our opinion and according to the information and explanation given to us, the Company has given corporate guarantees for loans taken by subsidiaries and others from banks or financial institutions during the year. However the guarantees are not considered, prima facie, prejudicial to the interest of the Company.
16. Based on our audit procedures and on the information given by the management, we report that the company has raised a term loan during the year and the same has been utilised for the purpose for which it was obtained.
17. In our opinion and according to the information and explanations given to us and on an overall examination of the Financial statements of the Company and after placing reliance on the reasonable assumptions made by the company for classification of long term and short term usages of funds we are of the opinion that Prima Facie, no funds raised on short term basis have been used for long term usages.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has not issued debentures. Accordingly, no security or charge needs to be created.
20. The Company has not raised any money by public issue during the year.
21. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

Place: Chennai
Date: 22-09-2014

**For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S**



**N.Sri Krishna
Partner
Membership No. 26575**

Greenko Energies Private Limited
Balance Sheet as at March 31, 2014

Rupees in lakhs

	Note	As at March 31, 2014	As at March 31, 2013
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	65,071.27	38,525.17
(b) Reserves and surplus	3	1,67,362.69	87,274.68
2. Share application money pending allotment	4	13,117.60	474.82
3. Non-current liabilities			
(a) Long-term borrowings	5	12,500.00	-
(b) Deferred tax liabilities (Net)	6	350.24	309.02
(c) Long-term provisions	7	60.57	53.26
4. Current liabilities			
(a) Short-term borrowings	8	-	503.77
(b) Trade payables	9	79.88	16.66
(c) Other current liabilities	10	3,179.36	37,014.87
(d) Short-term provisions	11	815.61	-
		2,62,537.22	1,64,172.27
II. ASSETS			
Non-current assets			
1. Fixed assets			
(i) Tangible assets	12	3,888.40	3,240.13
(ii) Intangible assets		101.93	-
(iii) Capital work-in-progress		363.34	1,149.78
(b) Non current investments	13	1,19,295.11	93,564.23
(c) Long-term loans and advances	14	96,795.75	44,473.88
2. Current assets			
(a) Current investments	15	1,524.49	23.24
(b) Inventories	16	215.36	166.23
(c) Trade receivables	17	4,935.93	1,625.91
(d) Cash and bank balances	18	14,372.75	2,566.77
(e) Short-term loans and advances	19	20,439.84	16,449.34
(f) Other current assets	20	604.32	912.76
		2,62,537.22	1,64,172.27
Significant Accounting Policies	1		

The notes are an integral part of the financial statements.
Vide our report of even date attached.

For BRAHMAYYA & CO

FR No: 0005

Chartered



N. Sri Krishna

Partner

M.No: 26575

For and on behalf of the Board of Directors
Greenko Energies Private Limited

Anil Kumar. C
Director

K. Mahesh
Director

Purusotham. C
Director (Finance) and
Company Secretary

Place : Chennai

Date: September 22, 2014

Place : Hyderabad

Date: September 22, 2014

Greenko Energies Private Limited

Statement of Profit and Loss for the year ended March 31, 2014

Rupees in lakhs

	Note	Year ended March 31, 2014	Year ended March 31, 2013
I. Revenue from operations:			
a) Revenue from operations	21	1,842.95	3,503.24
b) Income from sale of power consequent to provisional tariff determined by regulators relating to earlier years (Refer Note 29)		5,946.55	-
II. Other income	22	200.24	1,427.46
III. Total Revenue		7,989.74	4,930.70
IV. Expenses:			
Cost of materials consumed	23	1,161.15	2,211.55
Employee benefits expense	24	761.85	490.44
Finance costs	25	220.92	1,064.01
Depreciation and amortization expense		309.80	279.41
Other operating expenses	26	288.57	394.32
Other expenses	27	3,799.82	362.90
Total expenses		6,542.11	4,802.63
V. Profit before tax		1,447.63	128.07
VI. Tax expense:			
- Current tax		956.67	25.83
- Deferred tax		41.22	41.26
VII. Profit for the year		449.74	60.98
VIII. Earnings per share: (Per equity share of Rs. 10 each fully paid-up)			
-Basic (in Rupees)		0.08	0.02
-Diluted (in Rupees)		0.08	0.02
Significant Accounting Policies	1		

The notes are an integral part of the financial statements.
Vide our report of even date attached.

For BRAHMAYYA & CO

FR No: 0005115

Chartered Accountants



N. Sri Krishna

Partner

M.No: 26575

Place : Chennai

Date: September 22, 2014

For and on behalf of the Board of Directors

Greenko Energies Private Limited

Anil Kumar. C
Director

Mahesh Kolli
Director

Purushotham. C
Director (Finance) and
Company Secretary

Place : Hyderabad

Date: September 22, 2014

Greenko Energies Private Limited
Cash Flow Statement for the year ended March 31, 2014

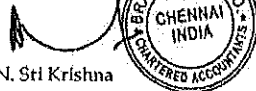
	Rupees in lakhs	
	For the year ended March 31, 2014	For the year ended March 31, 2013
A. Cash flows from operating activities		
Profit before tax	1,447.63	128.07
Adjustments for:		
Add: Depreciation and amortization expense	309.80	279.41
Add: Provision for diminution in value of current investments	2,902.95	1.06
Add: Bad advances written off	8.51	3.81
Add: Finance costs	220.92	1,064.01
Less: Dividend income from current investments	(0.59)	(8.08)
Less: Gain on value of current investments	(0.66)	-
Less: (Gain)/Loss on sale of fixed assets	(21.77)	10.73
Less: Profit from sale of investments	-	(808.95)
Less: Interest on fixed deposits	(168.56)	(425.84)
Operating profit before working capital changes	4,698.23	244.22
(Increase)/Decrease in trade receivables	(3,310.02)	2,188.19
(Increase)/Decrease in inventories	(49.13)	87.99
(Increase)/Decrease in loans and advances	(14,424.21)	(13,437.57)
Increase/(Decrease) in current liabilities and provisions	1,578.85	8.35
Cash generated (used in) operations	(11,506.27)	(10,908.82)
Income taxes paid	(18.11)	(43.18)
Net cash used in operating activities	(11,524.38)	(10,952.00)
B. Cash flows from investing activities		
Purchase of fixed assets	(279.89)	(721.80)
Proceeds from sale of fixed assets	30.65	36.32
Dividend income from current investments	-	8.08
Interest on fixed deposits	227.00	515.82
Investments/purchase of shares in subsidiaries	(15,917.56)	(21,180.29)
Purchase of current investment	-	(0.55)
Advance for purchase of equity	(57,298.48)	(19,159.31)
Net cash used in investing activities	(73,238.28)	(40,501.73)
C. Cash flows from financing activities		
Proceeds from borrowings	12,500.00	503.77
Repayment of borrowings	(503.77)	(7,764.81)
Proceeds from issuance of share capital	17,914.89	5,066.13
Proceeds from securities premium	53,744.66	15,198.41
Proceeds from share application money	13,117.60	34,524.82
Finance Costs	(204.74)	(1,113.80)
Net cash from financing activities	96,568.64	46,414.52
Increase/(Decrease) in cash and cash equivalents during the year	11,805.98	(5,039.21)
Cash and cash equivalents at the beginning of the year	2,566.77	7,605.98
Cash and cash equivalents at the end of the year	14,372.75	2,566.77

Vide our report of even date attached.

For BRAHMAYYA & CO

FR No: 000511S

Chartered Accountants



N. Sri Krishna

Partner

M.No: 26575

For and on behalf of the Board of Directors

Greenko Energies Private Limited

Anil Kumar.C
Director

Mahesh Kolli
Director

Purushotham.C
Director (Finance) and
Company Secretary

Place : Chennai

Date: September 22, 2014

Place : Hyderabad

Date: September 22, 2014

Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

1. Significant Accounting Policies

a) Accounting assumptions

These accounts are prepared under the historical cost convention on a going concern basis, with revenues recognized and expenses accounted on their accrual and amounts determined as payable or receivable during the year, except those with significant uncertainties, and comply in all material respect with the applicable Accounting Standards notified under section 211(3C) of the Companies Act, 1956 ("the Act") and the relevant provisions of the Act.

b) Accounting estimates

The preparation of the financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements, and the reported amounts of revenue and expenses during the reported year. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of relevant facts and circumstances as at the date of the financial statement. Actual results could differ from those estimates.

c) Revenue recognition

i) Revenue from Sale of Energy is recognised on accrual basis in accordance with the provisions of the Power Purchase Agreement entered into with Transmission Corporation of Andhra Pradesh. Claims for delayed payment charges and other claims, if any, which the company is entitled to under the Power Purchase Agreement is accounted for in the year of acceptance.

ii) Revenue from Emission Reductions is recognized after registration of the project with United Nations Framework Convention on Climate Change (UNFCCC), generation of emission reductions and upon execution of a firm contract of sale.

iii) Income from investments is recognized in the year in which it is accrued and stated at gross.

d) Fixed assets

Fixed Assets are stated at cost of acquisition less depreciation. Cost of acquisition is inclusive of freight, duties, levies and all incidentals attributable to bringing the asset to its working condition.

All the fixed assets are assessed for any indication of impairment at the end of each financial year. On such indication, the impairment (being excess of carrying value over the recoverable value of the asset) is charged to the Statement of Profit and Loss in the respective financial year. The impairment loss recognized in the prior years is reversed where the recoverable value exceeds the carrying value of the asset upon re-assessment in the subsequent years.

e) Depreciation

Depreciation is provided on straight line method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956. Assets costing Rs. 5,000 or less are fully depreciated in the year of acquisition.

f) Investments

Investments are classified into current and long-term investments. Long term investments are valued at cost unless there is a permanent diminution in their value. Current investments are carried at lower of cost and market value. Cost of acquisition is inclusive of costs incidental to acquisition.



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

g) Inventories

Raw materials, consumables, stores and spares are valued at cost or below. Cost is determined on a weighted average basis and includes all applicable costs incurred in bringing goods to their present location and condition.

h) Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date and resultant gain or loss is recognized in the Statement of Profit and Loss.

i) Employee benefits

Defined contribution plan

The Company contributes to Government administered Provident Fund on behalf of its employees and has no further obligation beyond making the payment to them. Contributions to Provident Fund (defined contribution plan) are charged to Statement of Profit and Loss as incurred on accrual basis.

Defined benefit plan

Liability for gratuity under the payment of Gratuity Act is funded through a scheme administered by Life Insurance Corporation of India and provision is made based on actuarial valuation carried out as at balance sheet date. The present value of obligation under such defined benefit is determined based on actuarial valuation as at the Balance Sheet date, using the projected unit credit method, which recognize each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Liability for Leave encashment is accrued and provided for on the basis of actuarial valuation made as at the end of each accounting period.

j) Earnings per share

The earnings considered in ascertaining the company's Earnings Per Share (EPS) comprise of the Net Profit/(Loss) after tax. The number of shares used for computing the basic EPS is the weighted average number of shares outstanding during the year.

Dilutive potential equity share are deemed converted as of the beginning of the year unless they have been issued at a later date. The number of shares used in computing the diluted EPS comprises weighted average number of shares considered for deriving basic EPS and also weighted average of the number of equity shares which could have been issued on conversion of dilutive potential equity shares.

k) Taxes on income

Current tax is determined based on the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities are computed on the timing differences applying the tax rate enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent that there is a virtual/reasonable certainty supported by convincing evidence that tax income will be available against which such deferred tax assets can be realized.



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

Note 2 : Share capital
a. Share capital

	As at March 31, 2014		As at March 31, 2013	
	Number	Rupees in lakhs	Number	Rupees in lakhs
Authorised Equity Shares of Rs. 10 each	80,00,00,000	80,000.00	39,00,00,000	39,000.00
Issued Equity Shares of Rs. 10 each	65,07,12,650	65,071.27	38,52,51,735	38,525.17
Subscribed and Paid-up Equity Shares of Rs. 10 each fully paid-up	65,07,12,650	65,071.27	38,52,51,735	38,525.17
		65,071.27		38,525.17

b. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

	As at March 31, 2014		As at March 31, 2013	
	Number	Rupees in lakhs	Number	Rupees in lakhs
Shares outstanding at the beginning of the year	38,52,51,735	38,525.17	32,17,64,158	32,176.42
Shares issued during the year	26,54,60,915	26,546.10	6,34,87,577	6,348.75
Shares outstanding at the end of the year	65,07,12,650	65,071.27	38,52,51,735	38,525.17

c. Terms and rights attached to equity shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

d. Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of the Shareholder	As at March 31, 2014		As at March 31, 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Greenko Mauritius (Holding Company)*	65,07,12,650	100	38,52,51,735	100
	65,07,12,650	100	38,52,51,735	100

* Nominee shares to the extent of 10 (2013 - 10).

e. For the period of five years immediately preceding the date as at which the Balance Sheet is prepared

	Year (Aggregate No. of Shares)				
	2012-2013	2011-2012	2010-2011	2009-2010	2008-2009
Equity Shares : Fully paid-up pursuant to contract(s) without payment being received in cash	-	-	-	-	-

Note 3 : Reserves and surplus

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
a. Securities Premium Account		
Opening Balance	85,898.66	66,852.38
Add : Securities premium credited on issue of shares	79,638.27	19,046.28
Closing Balance	1,65,536.93	85,898.66
b. Contingency Reserve		
Opening Balance	50.00	50.00
Add: Addition during the year	-	-
Closing Balance	50.00	50.00
c. Surplus in Statement of Profit and Loss		
Opening balance	1,326.02	1,265.04
Add: Profit for the year	449.74	60.98
Closing Balance	1,775.76	1,326.02
	1,67,362.69	87,274.68

Note 4 : Share application money, pending allotment

An amount of Rs. 13,117.60 lakhs (2013 - Rs.474.82 lakhs) received from Greenko Mauritius (holding company) towards equity share application money is pending for allotment as at March 31, 2014. The proposed no. of equity shares will be 32,794,000 at a premium of Rs. 30 per equity share and the issuance shall be completed within 180 days from the date of receipt. Further the company has sufficient authorized share capital to cover the share capital amount of allotment shares out of share application money.



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

Note 5 : Long-term borrowings

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Secured		
(a) Term loans		
From others	12,500.00	-
	12,500.00	-

During the year the company availed Medium Term Loan of Rs.12,500.00 lakhs from PTC India Financial Services Ltd.(PFS) which carries interest @ 15.75% p.a. on monthly basis. The loan is repayable in 4 years with additional one year of grace period.

The loan is repayable on a quarterly basis after one year of moratorium from initial disbursement as per the agreed terms.

The loan is secured by first ranking and exclusive charge/ mortgage on:

- a) all immovable and movable properties, both present and future, of the company;
- b) all immovable and movable properties both present and future, of the company's subsidiaries viz., Roshni Powertech Private Limited and Ravikiran Power Projects Private Limited;
- c) all the book debts, receivables, all other current assets, commission, revenues of the company and company's subsidiaries viz., Roshni Powertech Private Limited and Ravikiran Power Projects Private Limited;
- d) a first ranking pledge of 26% of equity of Greenko Wind Projects Private Limited (subsidiary company) and pledge of 100% of equity of Roshni Powertech Private Limited and Ravikiran Power Projects Private Limited;
- e) personal guaranties of Mr. Anil Kumar C and Mr. Mahesh Kolli, Directors of the Company;
- f) corporate guarantee of Greenko Group plc (ultimate holding company);

Note 6 : Deferred tax liabilities (net)

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Deferred tax liability		
On fixed assets	369.89	326.31
Deferred tax asset		
On employee benefits	(19.65)	(17.29)
	350.24	309.02



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

Note 7: Long-term provisions

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Provision for employee benefits		
Gratuity	32.73	27.48
Leave encashment	27.84	25.80
	60.57	53.28

Note 8: Short-term borrowings

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Secured		
Working capital loan from banks	-	503.77
	-	503.77

Note 9: Trade payables

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
(a) Dues to Micro, small and medium enterprises (Refer Note No.34)	-	-
(b) Dues to other than Micro, small and medium enterprises		
- Stores and spares	20.34	16.66
- Raw materials	59.54	-
	79.88	16.66

Note 10: Other current liabilities

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
(a) Interest accrued but not due on borrowings	16.18	-
(b) Share application money received for allotment of securities and due for refund	-	34,050.00
(c) Other payables		
- Creditors for capital goods	6.39	9.63
- Provident Fund and other employee related taxes	4.92	5.50
- Statutory dues payable	26.94	12.02
- Salaries payable	0.05	1.66
- Investment consideration payable	1,545.46	2,855.50
- Advance received from ultimate holding company	1,497.75	-
- Other creditors	81.67	80.56
	3,179.36	37,014.87

Note 11: Short-term provisions

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
- Income Tax (Net off advance tax)	815.61	-
	815.61	-



Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

12. Fixed Assets

Description	Gross Block						Depreciation			Net Block	
	As at April 01, 2013	Additions	Disposals	As at March 31, 2014	As at March 31, 2013	For the Year	On disposals	As at March 31, 2014	As at March 31, 2014	As at March 31, 2013	
a. Tangible Assets											
Freehold Land	189.17	737.60	5.46	921.31	-	-	-	-	921.31	189.17	
Buildings	981.87	-	-	981.87	264.63	32.79	-	297.42	684.45	717.24	
Plant and Machinery	4,181.98	-	-	4,181.98	2,092.36	218.23	-	2,310.59	1,871.39	2,089.62	
Furniture and Fixtures	71.40	122.63	-	194.03	17.52	6.82	-	24.34	169.69	53.88	
Computers	97.60	41.88	-	139.48	53.75	19.44	-	73.19	66.29	43.85	
Office Equipment	134.43	45.06	-	179.49	20.16	7.58	-	27.74	151.75	114.27	
Vehicles	61.44	0.07	6.64	54.87	29.34	5.22	3.21	31.35	23.52	32.10	
	5,717.89	947.24	12.10	6,653.03	2,477.76	290.08	3.21	2,764.63	3,888.40	3,240.13	
b. Intangible Assets											
Computer Software	-	121.65	-	121.65	-	19.72	-	19.72	101.93	-	
	-	121.65	-	121.65	-	19.72	-	19.72	101.93	-	
Total	5,717.89	1,068.89	12.10	6,774.68	2,477.76	309.80	3.21	2,784.35	3,990.33	3,240.13	
Previous year	5,623.05	166.90	72.06	5,717.89	2,223.36	279.41	25.01	2,477.76	3,240.13	-	
Capital work-in-progress									363.34	1,149.78	

Note:

i) Freehold land includes an amount of Rs.737.61 lakhs represented by a registered power of attorney.



Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

Rupees in lakhs

	As at March 31, 2014	As at March 31, 2013
Other than Trade Investments (Refer A below) (Unquoted)		
(a) Investments in equity instruments	1,15,895.10	93,564.22
(b) Investments in Compulsory Convertible Debentures	3,400.00	-
(c) Investments in government securities	0.01	0.01
	1,19,295.11	93,564.23

A. Details of other than trade investments

Sl. No.	Name of the Body Corporate	No. of Shares		Extent of Holding (%)		Rupees in lakhs	
		2014	2013	2014	2013	As at March 31, 2014	As at March 31, 2013
(a)	Investment in equity instruments of subsidiary companies \$ (Face value of Rs. 10 each unless otherwise stated)						
	AMR Power Private Limited (Face Value of Rs. 100 each)	39,87,510	39,87,510	100	100	4,933.26	4,933.26
	Astha Projects (India) Private Limited	1,73,24,996	1,73,24,996	100	100	5,877.68	5,877.68
	Ecofren Power & Projects Private Limited	-	2,20,00,000	-	100	-	2,208.01
	Greenko Hatkoti Energy Private Limited*	4,900	4,900	49	49	1,140.49	1,140.49
	Greenko Rego Hydro Projects Pvt Ltd	50,000	-	100	-	5.00	-
	Greenko Solar Energy Pvt. Ltd.	10,000	-	100	-	1.00	-
	Greenko Wind Projects Private Limited	51,89,99,900	33,99,99,900	66.6	72	51,899.99	33,999.99
	Greenko Zenith Energy Solution Private Limited	1,00,000	1,00,000	100	100	10.00	10.00
	Hemavathy Light & Power Private Limited	4,00,00,000	4,00,00,000	48	48	3,509.75	3,509.75
	ISA Power Private Limited	-	2,00,00,000	-	100	-	2,194.94
	Jasper Energy Private Limited	2,50,00,000	2,50,00,000	100	100	2,512.00	2,512.00
	Kangtangshiri Hydro Power Private Limited*	29,400	29,400	49	49	165.00	165.00
	Kukke Hydro Power Projects Private Limited	10,000	10,000	4	4	473.45	473.45
	LVS Power Private Limited	3,99,42,988	3,99,42,988	50	50	10,784.60	10,784.60
	Mechuka Hydro Power Private Limited*	29,400	29,400	49	49	185.00	185.00
	Ravikiran Power Projects Private Limited	1,20,00,000	1,20,00,000	100	100	1,337.34	1,337.34
	Rapum Hydro Power Private Limited*	29,400	29,400	49	49	165.00	165.00
	Rithwik Energy Generation Private Limited	1,33,28,500	1,33,28,500	29	29	1,399.52	1,399.52
	Roshni Powertech Private Limited	1,15,00,000	1,15,00,000	100	100	1,704.42	1,477.59
	Sai Spurthi Power Private Limited	1,78,17,572	1,78,17,572	100	100	4,159.82	4,159.82
	Sai Teja Energies Private Limited	21,772	21,772	100	100	480.00	480.00
	Sobra Hydro Energies Pvt Ltd	10,000	-	100	-	1.00	-
	Sneha Kinetic Power Projects Private Limited	17,29,35,000	8,99,35,000	100	100	19,345.22	11,045.22
	Sunam Power Private Limited	25,000	25,000	100	100	2.50	2.50
	Technology House (India) Private Limited*	20,100	20,100	49	49	219.85	219.85
	Tejassarnika Hydro Energies Private Limited	29,50,109	29,50,109	100	100	5,283.21	5,283.21
	Vayuputhra Energy Pvt Ltd	10,000	-	100	-	300.00	-
						1,15,895.10	93,564.22
(b)	Investments in unsecured compulsorily convertible debentures in subsidiaries						
	Greenko Hatkoti Energy Private Limited	3,40,00,000	-	10	-	3,400.00	-
						3,400.00	-
(c)	Investment in government securities						
	Government of India - National Savings Certificate					0.01	0.01
						0.01	0.01
						1,19,295.11	93,564.23

* Cost of investments includes payment made towards shares for which ownership are yet to be transferred in favour of the Company on a later date as per the Share Purchase Agreement.

\$ Includes unpaid consideration of Rs.1,545.46 lakhs (2013-Rs.2,855.50 lakhs)

Pledge of shares/CCDs held in subsidiary companies given as security for the loans obtained by the subsidiary companies from banks/financial institutions:

Name of the subsidiary	No. of equity shares/ccds pledged	
	2014	2013
AMR Power Private Limited	25,36,596	25,36,596
Astha Projects (India) Private Limited	51,97,469	1,31,66,997
Greenko Hatkoti Energy Private Limited	3,40,04,900	-
Greenko Wind Projects Private Limited	16,90,14,690	-
Hemavathy Power & Light Pvt Ltd	2,00,00,000	2,00,00,000
Jasper Energy Private Limited	45,20,000	45,20,000
Ravikiran Power Projects Private Limited	1,19,99,900	-
Roshni Powertech Private Limited	1,14,99,900	-
Sneha Kinetic Power Projects Private Limited	8,82,30,000	4,59,00,000
Tejassarnika Hydro Energies Private Limited	15,04,505	15,04,505



Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

Note 14: Long-term loans and advances

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Unsecured, considered good		
a. Capital advances	9.27	11.83
b. Security deposits	33.82	41.30
c. Interest free loans to related parties	30,860.23	20,177.55
d. Other loans and advances		
i) Advance for purchase of equity - Subsidiaries	65,524.13	23,437.24
ii) Advance for purchase of equity - Others	325.00	639.72
iii) MAT credit entitlement	43.30	43.30
iv) Advance income-tax (net off provision)	-	122.94
	96,795.75	44,473.88

Note 15: Current investments

	Rupees in lakhs			
	As at March 31, 2014		As at March 31, 2013	
	Nos.	Amount	Nos.	Amount
Investments in units of Mutual Funds				
SBI Infrastructure Fund (Face value of Rs. 10 each per unit)	2,00,000	15.22	2,00,000	14.56
Reliance Liquid Plus Fund (Face value of Rs. 1,001.09 each per unit)	887,744	9.27	867,334	8.68
Investments in Equity instruments of subsidiaries				
Ecofren Power & Projects Private Limited @ (Face value of Rs. 10 each per unit)	2,20,00,000	750.00	-	-
ISA Power Private Limited @ (Face value of Rs. 10 each per unit)	2,00,00,000	750.00	-	-
@ Refer Note 30		1,524.49		23.24

Note 16: Inventories

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
a. Raw materials	81.26	35.82
b. Stores and spares	134.10	130.41
	215.36	166.23

Note 17: Trade receivables

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Unsecured, considered good		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	175.57	226.99
Others	4,760.36	1,398.92
	4,935.93	1,625.91



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

Note 18 : Cash and bank balances

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Cash and cash equivalents		
a. Cash on hand	17.52	11.82
b. Balances with banks		
- In current accounts	13,251.15	1,375.71
c. Other bank balances		
- Deposits with banks for more than 3 months maturity	272.54	1,166.72
- Deposits with banks held as security against the borrowings of the company	500.00	-
- Deposits with banks held as security against guarantees	331.54	12.52
	14,372.75	2,566.77

Note 19 : Short-term loans and advances

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
Unsecured, considered good		
a. Interest free loans to related parties	15,600.76	13,493.50
b. Others		
i) Prepaid expenses	48.82	40.36
ii) Advances to suppliers	2,337.87	1,827.70
iii) Other advances	2,452.39	1,087.78
	20,439.84	16,449.34

Note 20 : Other current assets

	Rupees in lakhs	
	As at March 31, 2014	As at March 31, 2013
a. Interest accrued but not due on deposits	8.22	66.66
b. Other receivables	596.10	846.10
	604.32	912.76

Note 21 : Revenue from operations

	Rupees in lakhs	
	For the year ended March 31, 2014	For the year ended March 31, 2013
Sale of electrical energy	1,842.95	2,601.60
Sale of emission reductions	-	901.64
	1,842.95	3,503.24

Note 22 : Other income

	Rupees in lakhs	
	For the year ended March 31, 2014	For the year ended March 31, 2013
Interest on fixed deposits	168.56	425.84
Interest on unsecured loan	2.99	-
Dividend income	0.59	8.08
Gain on value of current investments	0.66	-
Profit on sale of investments	-	808.95
Liabilities no longer required written back	5.14	81.20
Insurance claims received	0.53	0.33
Profit on sale of fixed assets (net)	21.77	-
Gain on exchange fluctuations (net)	-	103.06
	200.24	1,427.46



Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

Note 23 : Cost of materials consumed

Rupees in lakhs

	For the year ended March 31, 2014	For the year ended March 31, 2013
Raw materials	1,161.15	1,499.97
Purchase of emission reductions	-	711.58
	1,161.15	2,211.55

Note 24 : Employee benefits expense

Rupees in lakhs

	For the year ended March 31, 2014	For the year ended March 31, 2013
Salaries	668.50	391.84
Company's contribution to PF and other funds	33.47	27.44
Gratuity and leave encashment	15.78	21.04
Staff welfare expenses	44.10	50.12
	761.85	490.44

Note 25 : Finance costs

Rupees in lakhs

	For the year ended March 31, 2014	For the year ended March 31, 2013
Interest on borrowings	17.45	915.39
Other borrowing costs	192.98	134.87
Bank charges	10.49	13.75
	220.92	1,064.01

Note 26 : Other operating expenses

Rupees in lakhs

	For the year ended March 31, 2014	For the year ended March 31, 2013
Consumption of stores and spares	61.94	114.73
Insurance	31.21	29.85
Operation and maintenance expenses	153.28	182.44
Repairs to plant and machinery	8.72	32.52
Repairs to others	1.43	2.44
Security charges	31.99	32.34
	288.57	394.32

Note 27 : Other expenses

Rupees in lakhs

	For the year ended March 31, 2014	For the year ended March 31, 2013
Rent	29.36	21.71
Rates and taxes	24.19	50.64
Travelling and Conveyance expenses	357.70	62.27
Printing and stationery	4.66	8.18
Communication expenses	55.79	35.60
Office Maintenance	73.31	38.95
Legal and professional charges	70.76	82.14
Diminution in value of investments (Refer Note 30)	2,902.95	1.06
Payments to the auditor		
- Statutory audit	17.98	14.05
Bad advances written off	8.42	3.81
Loss on sale of Fixed Assets	-	10.73
Loss on exchange fluctuations (net)	232.91	-
Miscellaneous expenses	21.79	33.76
	3,799.82	362.90



Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

Note 28 : Contingent liabilities and commitments

- a) Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for Rs.Nil (2013 -Nil).
- b) Towards investment in equity shares of subsidiaries (net of advances towards purchase of Equity) Rs.319.59 lakhs (2013 - Rs.546.42 lakhs).
- c) Towards Income Tax Demand - with respect to Revenue Recognition - Disputed by the Company - Rs.48.34 lakhs (2013 - Rs. 48.34 lakhs)
- d) Corporate guarantees and pledge of fixed deposits given in favour of Bankers for the loans availed by the company and its subsidiaries - Rs.227,598.60 lakhs (2013 - Rs.177,083.60 lakhs).

Note 29 : Sale of electrical energy

The company has entered into a Power Purchase Agreement (PPA) with Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) for supply of power from its two biomass power generating units at Chennur and Sattenapalli vide PPA dated August 17, 2001 and March 08, 2002 respectively. As per the terms of the PPA, the electricity tariff was fixed on the basis of Policy - OP No.1075/2000 upto the financial year 2003-04 and with effect from financial year 2004-2005 the same would be decided by Andhra Pradesh Electricity Regulatory Commission (APERC). APERC vide its order dated March 20, 2004 fixed tariff for five years, i.e., 2004-05 to September 2009 and directed APTRANSCO to implement the same.

Aggrieved with the tariff fixed (revised) by APERC, Biomass Energy Developers Association filed an appeal before the Hon'ble High Court of Andhra Pradesh and obtained an order on August 20, 2004 directing APTRANSCO to implement its revised tariff and also additionally pay 50% of the differential amount between the old and the revised tariff, with effect from June 2004 on provisional basis and also further ordered to approach the Appellate Tribunal, New Delhi.

The Appellate Tribunal, New Delhi, vide its order dated June 2, 2006, directed the APTRANSCO to continue power purchase at the same rates at which the power generated by Non-conventional Energy Developers were supplying before passing of the above mentioned order on March 20, 2004 by APERC. Aggrieved by this, APTRANSCO filed an appeal with Honorable Supreme Court, which in its order dated July 24, 2006, directed that no coercive steps shall be taken until further orders.

Honorable Supreme Court has remanded the matter back to APERC with a direction that it shall hear the Non-Conventional Energy generators afresh and fix/ determine the tariff for purchase of electric energy in accordance with law expeditiously. Since APERC could not deliver an executable order, the developers approached the Appellate Tribunal for Electricity in appeal. In an order dated February 01, 2012, the Appellate Tribunal directed for a payment of differential tariff based on the tariff ordered to be paid as determined by the Chairman of the APERC, as the tariff determined by the chairman is being the lowest amongst the revised tariff proposed by three members of APERC.

Supreme Court of India dismissed the appeal filed by distribution company (DISCOM) against the interim order of Appellate Tribunal and directed DISCOM to pay the differential tariff as ordered by the Appellate Tribunal thus the tariff determined by chairman of Appellate Tribunal has become implementable. During the year, in an order dated June 22, 2013 APERC determined tariff arrears to be paid along with interest on arrears at the rate of 12% to be compounded on quarterly basis. Consequently the company recognized the revenue pertaining to earlier periods along with interest as determined by the Appellate Tribunal's order amounting to Rs. 5,946.55 lakhs.

Note 30 : Investments

During the year the company entered into a Memorandum of Understanding (MOU) for sale of its entire investments held in ISA Power Private Limited and Ecofren Power & Projects Private Limited. The terms of the understanding inter-alia provides that the agreed sale consideration is for sale of entire shareholding by the company is Rs. 1,500 lakhs and the completion of sale is also conditional upon satisfaction of certain conditions and obtaining requisite consents and approvals. Pursuant to this understanding, the company having discovered the realizable value of investments has valued its investment in these companies at agreed sale consideration being the fair value of investments in accordance with Accounting Standard 13 and the resultant diminution in the value of investments amounting to Rs. 2,902.95 lakhs is recognized in the statement of profit and loss



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

Note 31 : Employee benefits

(i) Defined benefit plan

The following table sets forth the status of Gratuity plan and Leave Encashment Plan of the company and the amounts recognized in the Balance Sheet and Statement of Profit and Loss.

Rupees in lakhs

Particulars	Gratuity		Leave Encashment	
	2014	2013	2014	2013
Projected benefits obligation at the beginning of the year (As at	46.28	33.96	25.80	21.30
Current service cost	10.53	11.12	8.95	9.65
Interest cost	3.64	2.90	1.84	1.64
Actuarial loss/(gain)	(6.95)	(1.48)	(2.75)	(2.51)
Benefits paid	(2.27)	(0.22)	(6.00)	(4.28)
Projected benefit obligation at the end of the year (As at March 31)	51.23	46.28	27.84	25.80
Amounts recognized in the Balance Sheet				
Projected benefit obligation at the end of the year	51.23	46.28	27.84	25.80
Fair value of Plan Assets at the end of the year	18.49	18.79	---	---
Funded Status of the Plan - (asset)/liability	(18.49)	(18.79)	---	---
	32.74	27.49	27.84	25.80
Change in Fair Value of Assets				
Fair value of Plan Assets at the beginning of the year	18.78	16.99	---	---
Expected Return on Plan Assets	1.60	1.54	---	---
Actual Contributions	0.41	0.50	6.00	4.28
Actuarial Gain/(Loss)	(0.03)	(0.02)	---	---
Benefits paid	(2.27)	(0.23)	(6.00)	(4.28)
Fair value of Plan Assets at the end of the year	18.49	18.78	---	---
Cost	For the year ended March 31, 2014	For the year ended March 31, 2013	For the year ended March 31, 2014	For the year ended March 31, 2013
Current service cost	10.53	11.12	8.95	9.65
Interest cost	3.64	2.90	1.84	1.64
Expected return on plan assets	(1.60)	(1.54)	---	---
Net actuarial (gain)/loss recognized in the year	(6.92)	(1.47)	(2.75)	(2.51)
Net Cost	5.65	11.01	8.04	8.78

The principal assumptions used in determining gratuity and leave encashment obligations for the company's plan are shown below:

	For the year ended March 31, 2014	For the year ended March 31, 2013
Discount rate	8.70%	8.06%
Salary escalation rate (per annum)	7.00%	7.00%
Expected rate of return on plan assets	9.00%	9.00%
Attrition rate [Past Service (PS)]		
PS 0-12	5%	5%
PS12-22	3%	3%
PS22-42	2%	2%

The estimates of future salary increases, considered in actuarial valuation, taken on account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(ii) Defined contribution plan

In respect of the Defined contribution plan (Provident Fund) an amount of Rs.33.47 lakhs (2013 - Rs.27.44 lakhs) has been recognized in the Statement of Profit and Loss.



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

Note 32 : Related party transactions

(a) Names of related parties and description of relationship

Description of relationship	Names of the related parties
Ultimate Holding Company	Greenko Group Plc
Holding Company	Greenko Mauritius
Fellow Subsidiaries	Black Hawk Corporation Greenko HP Glory Corporation Limited
Fellow Subsidiary's Subsidiaries	Tanco Limited Elger Compnay Limited*
Subsidiary Companies	AMR Power Private Limited Animala Wind Power Private Limited Anubhav Hydel Power Private Limited Asta Projects (India) Private Limited AT Hydro Private Limited Belum Wind Infrastructure Private Limited Bharmour Hydro Projects Private Limited* Cimaron Constructions Private Limited Devgarh Wind Projects Private Limited Ecofren Power & Projects Private Limited Fortune Five Hydel Projects Private Limited Greenko Bagewadi Wind Energies Private Limited* Greenko Energy Ventures Private Limited* Greenko Godavari Power Projects Private Limited Greenko Hatkoti Energy Private Limited Greenko Rego Hydro Projects Private Limited* Greenko Solar Energy Private Limited* Greenko Wind Projects Private Limited Greenko Zenith Energy Solutions Private Limited Guttaseema Wind Energy Company Private Limited Harsar Hydro Projects Private Limited* Hemavathy Power & Light Private Limited Him Kailash Hydro Power Private Limited ISA Power Private Limited Jasper Energy Private Limited Kangtangshiri Hydro Power Private Limited Kanhur Wind Power Private Limited Kukke Hydro Projects Private Limited Kumaradhara Power Private Limited L V S Power Private Limited Mangalore Energies Private Limited Matrix Power (Wind) Private Limited Mechuka Hydro Power Private Limited Perla Hydro Power Private Limited Ranga Raju Warehousing Private Limited Rapum Hydro Power Private Limited Ratnagiri Wind Power Projects Private Limited Ravikiran Power Projects Private Limited Rayala Wind Power Company Private Limited Rayalaseema Wind Energy Company Private Limited Rithwik Energy Generation Private Limited Roshni Powertech Private Limited Sai Spurthi Power Private Limited Sai Teja Energies Private Limited Sneha Kinetic Power Projects Private Limited Sobra Hydro Energy Private Limited* Sri Sai Krishna Hydro Energies Private Limited Sunam Power Private Limited Tanot Wind Power Ventures Private Limited Tarela Power Limited Technology House (India) Private Limited Tejassarnika Hydro Energies Private Limited Vayuputhra Energy Private Limited* Vyshali Energy Private Limited

* Relationship with the above mentioned parties has come into existence during the year.



Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

(a) Related party transactions

Transactions	Rupees in lakhs					
	Ultimate Holding Company		Holding Company		Subsidiaries	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
Equity shares allotted (including securities premium)	--	--	1,06,184.38	25,395.03	--	--
Share application money pending allotment	--	--	13,117.60	474.82	--	--
Share application money received for allotment of securities and due for refund	--	--	--	34,050.00	--	--
Purchase of equity shares/CCDs	--	--	--	--	29,833.83	21,360.31
Advance for purchase of equity	--	--	--	--	42,086.89	22,937.24
Refund of Advance for purchase of equity	--	--	--	--	--	(3,295.00)
Interest free loans given/(refunded) (net)	--	--	--	--	12,789.93	12,610.56
Advances (received)/given	(1,497.75)	--	--	--	--	--
Purchase of emission reductions	--	--	--	--	--	711.58
Reimbursement of expenses	--	--	444.46	--	--	--
Sale of emission reductions	--	901.64	--	--	--	--
Balances as at year end						
Share application money pending allotment	--	--	13,117.60	474.82	--	--
Share application money received for allotment of securities and due for refund	--	--	--	34,050.00	--	--
Advance for purchase of equity	--	--	--	--	65,524.13	23,437.24
Advances (received)/given	(1,497.75)	--	--	--	--	--
Trade receivables	--	889.44	--	--	--	--
Interest free loans given (net)	--	--	--	--	46,460.99	33,671.06



Greenko Energies Private Limited
Notes annexed to and forming part of financial statements

(b) Related party transactions

Rupees in lakhs

	Transactions		Balances as at	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
Purchase of equity shares/CCD's:				
Greenko Wind Projects Private Limited	17,900.00	13,999.99	51,899.99	33,999.99
Greenko Hatkoti Energy Private Limited	3,400.00	--	3,400.00	--
Sneha Kinetic Power Projects Private Limited	8,300.00	--	19,345.22	11,045.22
Advance/(Refund) for purchase of equity:				
Astha Projects (India) Private Limited	--	(2,500.00)	--	--
Greenko Hatkoti Energy Private Limited	--	(550.00)	--	--
Greenko Wind Projects Private Limited	38,586.91	8,542.34	47,629.25	9,042.34
Sneha Kinetic Power Projects Private Limited	--	6,260.00	--	6,260.00
Tejassarnika Hydro Energies Private Limited	--	8,134.90	--	8,134.90
Interest free loans given/(refunded):				
AMR Power Private Ltd	1,505.72	--	5,184.07	3,678.35
Rithwik Energy Generation Private Limited	--	(2,034.47)	--	2,102.96
Tejassarnika Hydro Energies Private Limited	9,482.11	15,668.40	25,150.51	15,668.40
Purchase of emission reductions:				
AMR Power Private Ltd	--	315.32	--	--
Ravikiran Power Projects Private Limited	--	89.83	--	--
Rithwik Energy Generation Private Limited	--	306.43	--	--



Greenko Energies Private Limited

Notes annexed to and forming part of financial statements

Note 33: Other information

(a) Lease obligations

The Company has entered into certain operating lease agreements which are cancelable in nature and amounts paid under such agreements amounting to Rs.29.36 lakhs (2013 - Rs. 21.71 lakhs) has been disclosed as rent under Note No.27.

(b) Earnings per share (EPS)

	March 31, 2014	March 31, 2013
Nominal Value of Equity Shares (Rupees per Share) fully paid up	10	10
Profit after Tax (Rupees in lakhs)	449.74	60.98
Weighted average number of Equity Shares outstanding during the year considered for calculation of Basic EPS	53,34,02,225	35,39,42,793
Add: Dilutive Potential Equity Shares	92,58,292	2,44,81,369
Weighted average number of Equity shares outstanding during the year considered for Diluted EPS	54,26,60,517	37,84,24,162
EPS - Basic (Rupees)	0.08	0.02
EPS - Diluted (Rupees)	0.08	0.02

(c) Consumption of raw materials

Description	2013-14		2012-13	
	Quantity in MT	Rupees in Lakhs	Quantity in MT	Rupees in Lakhs
Rice Husk	27,864	668.63	46,416	871.97
Ground Nut Husk	17,722	391.53	13,406	232.66
Other biomass products	5,659	100.99	28,865	395.34
	51,245	1,161.15	88,687	1,499.97

(d) Consumption of raw materials, stores and spare parts

Description	2013-14		2012-13	
	Rupees in Lakhs	%	Rupees in Lakhs	%
Indigenous				
Raw Materials	1,161.15	100	1,499.97	100
Stores and Spare parts	61.94	100	114.73	100

(e) Earnings in foreign currency (cash basis)

	Rupees in Lakhs	
	2013-14	2012-13
Sale of Emission Reductions	903.13	1,889.72

Note 34 : The information regarding micro, small and medium enterprises has been identified on the basis of information available with the company.

Based on the information available with the company, there are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006) during the year ended March 31, 2014.

Note 35 : The Company operates in Single Business Segment of Generation of Power and in a Single Geography. Accordingly disclosure requirements of Accounting Standard 17 - Segment Reporting as notified under Section 211 (3C) of the Companies Act, 1956 have not been furnished.

Note 36 : Previous year's figures have regrouped, recast and reclassified where ever necessary to conform to current period classification.

For BRAHMAYYA & CO
FR No: 0005115

Chartered Accountants

CHENNAI
INDIA

CHARTERED ACCOUNTANTS

N. Sri Krishna

Partner

M.No: 26575

For and on behalf of the Board of Directors

Greenko Energies Private Limited

Kumar .C

Director

Mahesh Koli

Director

Purusotham.C

Director (Finance) and

Company Secretary

Place : Chennai

Date : September 22, 2014

Place : Hyderabad

Date : September 22, 2014